

# Macroeconomics

## *for Emerging East Asia*

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## 12. Fiscal Policy

### Fundamentals

*Fiscal Policy Transmission*

*Monetary vs Fiscal Policy*

### Openness & Policy Effectiveness

*High Capital Mobility with a Fixed Exchange Rate*

*High Capital Mobility with a Floating Exchange Rate*

*Low Capital Mobility with Fixed & Floating Exchange Rates*

*Summary*

### Fiscal Balance & Debt

*Fiscal Balance*

*Deficit Financing*

*Government Debt in Emerging East Asia*

### Fiscal Sustainability

*Sustainability Condition*

*Checks on Fiscal Unsustainability*

*The Vietnam Case*

### Conduct of Fiscal Policy

*Policy Strategy*

*Policy Response to the Great Financial Crisis*

### Macro Policy Coordination

### Data Note

### Bibliographic Note

### Bibliographic Citations

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