

CALLA WIEMERcalla.wiemer@acaes.us**EDUCATION**

Ph.D. , Economics, University of Wisconsin–Madison	1984
Dissertation: <i>An Economic Analysis of Schistosomiasis Control Programs in the PRC</i>	
Class attendance & research, Nanjing University, China	Feb/81-Jun/82
M.S. , Economics, University of Wisconsin–Madison	1979
B.A. , Economics, Drury University	1977

LEADERSHIP POSITIONS

American Committee on Asian Economic Studies , President	2015-present
Asia Economics Blog , Moderator	2020-present

EMPLOYMENT

Bangko Sentral ng Pilipinas Subject Matter Expert	2024-present
Ateneo de Manila University Lecturer	Spring 2024
KDI School of Public Policy & Management Visiting Professor	Summer 2019
University of the Philippines , School of Economics Professor	2015-18
Beijing Foreign Studies University , IES Abroad Beijing Visiting Professor	Spring 2012 & 2013
Claremont McKenna College , Robert Day School of Economics & Finance Visiting Associate Professor	Spring 2010
National University of Singapore Lee Kuan Yew School of Public Policy, Visiting Associate Professor	2006-08
Economics Department, Visiting Fellow	2005-06
East Asian Institute, Visiting Senior Research Fellow	2004-05, Summer 2009
University of Hawaii at Manoa , Department of Economics Associate Professor with tenure	1991-97
Assistant Professor	1984-91
Courses taught most recently: Macroeconomics (intermediate, masters); History of Economic Thought (PhD); Chinese Economy; Research Seminar	

JOURNAL EDITOR POSITIONS

<i>Asian Journal of Economics and Banking</i> , Editorial Advisory Board	2019-present
<i>Asian Economics Letters</i> , Editorial Advisory Board	2020-present
<i>Journal of Economics and Development</i> , Editorial Board (International)	2021-present
<i>Journal of Asian Economics</i> , Editor-in-Chief	Jul/2015 – Apr/2020
RETROSPECTIVE: “30 Years of the <i>Journal of Asian Economics</i> ”, February 2020 (Vol. 66). https://www.sciencedirect.com/science/article/pii/S1049007819303823	
<i>Transnational Corporations Review</i> , Consulting Editor	2019-2020

ACADEMIC AFFILIATIONS

University of Southern California, US-China Institute	2011-2015
University of California, Los Angeles, Center for Chinese Studies	2008-2010
Peking University, China Center for Economic Research	Summer/1992, Fall/1995, Spring/2003
Columbia University, East Asian Institute	1991-92
Nankai University, Tianjin	Spring/1989
Chinese Academy of Social Sciences	Summer/1987
Chung-Hua Institute for Economic Research, Taiwan	Summers/1985,1986

LANGUAGE ABILITY

Proficient in spoken and written Mandarin. Chinese Name: 魏凯

TEXTBOOK

Macroeconomics for Emerging East Asia

Cambridge University Press, 2022

www.cambridge.org/wiemer & <https://macroforasia.com>

JOURNAL ARTICLES & BOOK CHAPTERS

“Exchange Rate Policy” in Ronald M. Schramm, Editor, *The Sage Handbook of the Chinese Economy*, 2026. Available from: VitalSource Bookshelf, SAGE Publications, Ltd. (UK). Preprint: <https://macroforasia.com/country-studies>

with Carl BONHAM, “Chinese Saving Dynamics: The Impact of GDP Growth and the Dependent Share”, *Oxford Economic Papers*, 65(1), January 2013. doi: 10.1093/oep/gps020

with LU Mai, “An End to China’s Agriculture Tax”, *China: An International Journal*, 3(2), September 2005: 320-330.

“Introduction: China’s Economic Presence”, in Calla WIEMER and Heping CAO, eds, *Asian Economic Cooperation in the New Millennium: China’s Economic Presence* (Singapore: World Scientific), 2004: 1-18.

“The Xinjiang Economy,” Chapter 6 in Frederick STARR, ed., *Xinjiang: China’s Muslim Borderland* (New York: M.E. Sharpe), 2004: 163-189.

“‘One Household / Two Systems’ and the Transition to Private Employment in China”, *Pacific Economic Review* 7(1), Feb. 2002: 199-219.

with TIAN Xiuhua, “The Measurement of Small-Scale Industry for China’s GDP Accounts”, *China Economic Review*, 12(4), Jan. 2001: 317-322.

“State Policy and Rural Resource Allocation in China as Seen through a Hebei Province Township, 1970-1985”, *World Development* 22(6), June 1994: 935-947.

with LU Mai, “Prices: The Two-Tier Transition Process”, in Walter GALENSON, ed., *China’s Economic Reform* (San Francisco: The 1990 Institute), 1993. Published in Chinese by Social Science Documents Publishers (Beijing: Shehui Kexue Wenxian Chubanshe).

“Price Reform and Structural Change: Distributional Impediments to Allocative Gains”, *Modern China* 18, April 1992: 171-196.

with ZHAO Xinghan, "Closing the Price Scissors: Reform and the Interface between Agriculture and Industry", in ZHANG Zhongli, Jan DUTTA, YAO Tinggang, and Gary JEFFERSON (eds.), *Retrospect and Prospect: American and Chinese Economists' Views on the Chinese Economy* (Shanghai: Shanghai Academy of Social Sciences), 1991. In Chinese, English translation available.

with LIU Xiaoxuan, "Price Reform in China: The Transition to Rationality", in M. Jan DUTTA and ZHANG Zhongli (eds.), *China's Economic Reform, 1978-1988* (Greenwich, CT: Jai Press), 1991.

"Price Reform Stalled: An Inherent Obstacle, A Missed Opportunity", *Journal of Asian Economics* 1, Fall 1990: 345-358.

"Sources of Output Growth in Rural China, the 1970s and Beyond", in M. Jan DUTTA, Pei-Kang CHANG, and Shao-Kung LIN (eds.), *China's Modernization and Open Economic Policy* (Greenwich, CT: Jai Press), 1990.

"A Framework for Assessing Productivity Loss from Schistosomiasis," *Journal of Human Resources* 23(3), Summer 1988: 320-41.

"Optimal Disease Control through Combined Use of Preventive and Curative Measures", *Journal of Development Economics* 25, April 1987: 301-19.

with Fred HUNG, "The Course of China's Economic Reforms, 1978-1985", *Journal of Oriental Studies*, XXIII(1), 1985: 63-81.

EDITED VOLUME

with CAO Heping, *Asian Economic Cooperation in the New Millennium: China's Economic Presence* (Singapore: World Scientific), 2004.

ASIA ECONOMICS BLOG

<https://acaes.us/blog>

"Trilemma, Dilemma, or Amalgamation? The Effect of Global Forces on Domestic Interest Rates", 28 February 2026. <https://acaes.us/asia-economics-blog/trilemma-dilemma-amalgamation>

"Nudging Asian Economists toward Open Access", 21 September 2023. <https://acaes.us/asia-economics-blog/open-access>

"Macro Policy Update, 2022", 12 June 2023. <https://acaes.us/asia-economics-blog/macro-policy-2022>

"Asia's Value Chain Momentum by Economy: Regionalization and Intermediate Services", 6 April 2023. <https://acaes.us/asia-economics-blog/value-chains-by-economy>

"Taiwan's Weathering of 2022 Shocks to Global Capital", 14 October 2022. <https://acaes.us/asia-economics-blog/taiwan-under-global-capital-shocks>

"Economics of the Pandemic, 2021", 2 December 2021. <https://acaes.us/asia-economics-blog/pandemic-2021-preliminary>

"Economics of the Pandemic, 2020 (Part III): Monetary Policy", 16 July 2021. <https://acaes.us/asia-economics-blog/pandemic-2020-monetary-policy>

"Economics of the Pandemic, 2020 (Part II): Fiscal Policy", 16 July 2021. <https://acaes.us/asia-economics-blog/pandemic-2020-fiscal-policy>

"Economics of the Pandemic, 2020 (Part I): Covid Cases, Mobility Loss, and Exports", 16 July 2021. <https://acaes.us/asia-economics-blog/pandemic-2020-cases-mobility-exports>

"The Exchange Rate in East Asia's Macro Stabilization Policy: Contrast with Latin America", 8 May 2021. <https://acaes.us/asia-economics-blog/exchange-rate-contrast-with-latin-america>

"The Exchange Rate in East Asia's Macro Stabilization Policy: It's Not Just China", 5 May 2021. <https://acaes.us/asia-economics-blog/exchange-rate-in-stabilization>

"The 'New Fiscal Consensus' As Per Blanchard & Subramanian Interpreted for Southeast Asia", 7 February 2021. <https://acaes.us/asia-economics-blog/new-fiscal-consensus-interpreted-for-southeast-asia>

REVIEW: Keun Lee, *The Art of Economic Catch-Up: Barriers, Detours and Leapfrogging in Innovation Systems* (Cambridge University Press, 2019), 18 January 2021. <https://acaes.us/asia-economics-blog/review-of-keun-lee-the-art-of-economic-catch-up>

"On China As a Model for the Philippines (Fabella Review Addendum)", 23 October 2020. <https://acaes.us/asia-economics-blog/china-as-a-model-for-the-philippines>

REVIEW: Raul Fabella, *Capitalism and Inclusion under Weak Institutions* (University of the Philippines, Center for Integrative and Development Studies, 2018), 17 October 2020. <https://acaes.us/asia-economics-blog/review-of-raul-fabella>

"East Asia's Fiscal Response to Crisis, Then & Now", 14 August 2020. <https://acaes.us/asia-economics-blog/east-asias-fiscal-response-to-crisis>

"The State of Journal Publishing: Elsevier on Gender", 26 July 2020. <https://acaes.us/asia-economics-blog/the-state-of-journal-publishing-elsevier-on-gender>

"The Real Reason for China's Unbalanced Growth (Orlik Review Addendum)", 15 July 2020. <https://acaes.us/asia-economics-blog/reason-for-china-s-unbalanced-growth>

REVIEW: Thomas Orlik, *China: The Bubble that Never Pops* (Oxford University Press, 2020), 11 July 2020. <https://acaes.us/asia-economics-blog/review-orlik-china-the-bubble-that-never-pops>

"The State of Journal Publishing: Barriers to Entry", 28 June 2020. <https://acaes.us/asia-economics-blog/state-of-journal-publishing-barriers-to-entry>

"The State of Journal Publishing: Elsevier vs Academics", 18 June 2020. <https://acaes.us/asia-economics-blog/state-of-journal-publishing-elsevier-vs-academics>

BRIEFS & COMMENTARY

"Widening the RMB Trading Band", *J Triage Report*, May 2012.

"China's Worsening Imbalances", *Wall Street Journal Asia*, 12 April 2012. http://online.wsj.com/article/SB10001424052702303772904577335432512647616.html?mod=WSJ_article_comments

"China's Consumption Catch-Up", in *Asia-Pacific Forecast: An Evolving Regional Economy Poses Both Opportunities and Challenges*, University of Hawaii Economic Research Organization, Honolulu, Hawaii, 2 December 2011.

"A Delicate Balance: Working with Chinese Colleagues after Being Blacklisted", *China Beat*, 1 September 2011. <http://www.thechinabeat.org/?p=3760>

"Don't Revalue the Yuan Yet", *Wall Street Journal Asia*, 7 January 2010.

http://online.wsj.com/article/SB10001424052748704842604574643042079167838.html?mod=WSJASIA_hps_sections_opinion

"The Big Savers: Households and Government", *China Economic Quarterly*, December 2009 (Vol. 13, Issue 4): 20-25.

"Economic Corridors for the Greater Mekong Subregion", *EAI Background Brief No. 479*, 15 September 2009 (Singapore: East Asian Institute, National University of Singapore).

"Explaining China's High Saving", *EAI Background Brief No. 476*, 10 September 2009, (Singapore: East Asian Institute, National University of Singapore).

"All Eyes on Xinjiang", *Far Eastern Economic Review*, 9 July 2009.

"Geithner's Wrong on the Yuan", *Wall Street Journal Asia*, 29 January 2009.
http://online.wsj.com/article/SB123315935151324573.html?mod=todays_asia_opinion

"China's Stimulus Will Work", *Wall Street Journal Asia*, 12 November 2008.
<http://online.wsj.com:80/article/SB122643558466218199.html>

"Don't Bet on the Yuan", *Far Eastern Economic Review*, Vol. 171, No. 7 (Sept 2008): 23-26.

with LU Mai, "Social Equity in China", *Development Outreach* (Washington DC: World Bank), February 2006.

with Judith BANISTER, "Labour Demographics: Long Boom, Slow Bust", *China Economic Quarterly*, Quarter 3, 2005 (Vol. 9, Issue 3): 20-22.

with Judith BANISTER, "China's Demographic Window: The Boom and Bust in Prime-Age Workers", *EAI Background Brief No. 249*, 18 July 2005 (Singapore: East Asian Institute, National University of Singapore).

"The Currency: A Tisket, a Tasket, a Band Not a Basket", *China Economic Quarterly*, Quarter 2, 2005 (Vol. 9, Issue 2): 42-46.

"Making a Graceful Exit from a Currency Peg", *Asian Wall Street Journal*, 11 May 2005.

"China's Path to Exchange Rate Flexibility", *EAI Background Brief No. 236*, 4 April 2005 (Singapore: East Asian Institute, National University of Singapore).

with LU Mai, "Putting Farmers First: An End to China's Agriculture Tax", *EAI Background Brief No. 231*, 9 March 2005 (Singapore: East Asian Institute, National University of Singapore).

"Keep China's Currency Peg", *Asian Wall Street Journal*, 8 February 2005.

"China's Currency Peg: Firm in the Eye of the Storm", *EAI Background Brief No. 223*, 19 January 2005 (Singapore: East Asian Institute, National University of Singapore).

"China's Economic Presence in Asia and Its Peaceful Rise", *EAI Bulletin*, Vol. 6, Issue 2, November 2004 (Singapore: East Asian Institute, National University of Singapore).

with ZHANG Jikang, "From Capital Flight to Speculative Influx: The Tidal Shift in China's Balance of Payments", *EAI Background Brief No. 210*, 30 September 2004 (Singapore: East Asian Institute, National University of Singapore).

with ZHANG Jikang, "Tracking Hot Money Flows into China", *EAI Background Brief No. 211*, 30 September 2004 (Singapore: East Asian Institute, National University of Singapore).

BOOK REVIEWS

HSIAO, Frank S.T. and Mei-Chu Hsiao, *Development Strategies of Open Economies: Cases from Emerging East and Southeast Asia* (Singapore: World Scientific, 2020), *Journal of Asian Economics*, February 2020 (Vol. 66): 101162.

LIU, Xiaoxuan, *The Micro-foundation of China's Market Economy* (Singapore: Cengage Learning, 2010), *The China Quarterly*, 203, Sept. 2010: 729-31.

LIN, Justin Yifu, CAI Fang, LI Zhou, *The China Miracle: Development Strategy and Economic Reform* (Hong Kong: The Chinese University Press, 1996), *China Review International* 5(2), Fall 1998: 483-6.

NAUGHTON, Barry, *Growing out of the Plan: Chinese Economic Reform, 1978-1993* (Cambridge: Cambridge University Press, 1995), *China Review International* 4(1), Spring 1997: 219-220.

HSUEH Tien-tung, SUNG Yun-wing, and YU Jingyuan (eds.), *Studies on Economic Reforms and Development in the People's Republic of China* (Hong Kong: The Chinese University Press, 1993), *Asian-Pacific Economic Literature* 8(2), Nov. 1994: 79-80.

TRANSLATION

LIU Guoguang, "China's Current Economic Development Situation and Prospects," *Journal of Asian Economics* 4, Fall 1993: 249-54.

CONSULTING

Countries and regions: China; Southeast Asia; Central Asia

Areas of analysis: global resource competition; macroeconomic measurement and assessment; international trade; cross-border economic cooperation involving China, Southeast Asia, and Central Asia; human development; sample survey operations; regional development; income distribution; labor economics; economic development.

Clients: US Defense Department; Asian Development Bank; China Development Research Foundation; World Bank; Ford Foundation; American Chamber of Commerce in Beijing.

Executing Agencies: PRC National Bureau of Statistics; PRC Development Planning Commission; PRC Finance Ministry; PRC State Council Development Research Center; Chinese Academy of Social Sciences.